

RESOLUTION NO. 2022 -21

A RESOLUTION OF THE CITY OF GLEN ROSE, TEXAS, ADOPTING THE FISCAL YEAR 2022-2023 BUDGET

WHEREAS, the City of Glen Rose (City) is a Type A General Law Municipality; and

WHEREAS, pursuant to §102.005 of the Texas Local Government Code (TLGC), a copy of the City's Fiscal Year 2022-2023 Proposed Budget was filed with the City Secretary on August 5, 2021, posted on the City's website, and available for public inspection; and

WHEREAS, pursuant to §102.006 and §102.0065 of the TLGC, notice of a Public Hearing concerning the budget was advertised in the City's Official Newspaper and on the City's website; and

WHEREAS, pursuant to §102.006 of the TLGC, a Public Hearing on the proposed budget was conducted on August 23, 2022, prior to its adoption; and

WHEREAS, since the Proposed Budget will "require raising more revenue from property taxes than in the previous year," pursuant to §102.007(c) of the TLGC, a vote of the Governing Body to ratify the property tax increase reflected in the budget, in addition to and separate from the vote to adopt the budget and the vote to set the tax rate required by Chapter 26, Tax Code, was taken.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GLEN ROSE, TEXAS, THAT:

1. The Convention and Visitors Bureau (CVB) Budget for Fiscal Year 2022-2023 is hereby adopted as attached as Exhibit "A" and incorporated into this Resolution by reference. The budget authorizes expenditures by fund as follows:

Convention and Visitors Bureau Fund \$386,080.00

2. The City Secretary shall record how each member of the City Council voted concerning the adoption of the CVB FY2022-2023 Budget pursuant to the requirements of §102.007(a) of the TLGC.
3. The CVB Fund Budget shall be incorporated with the City of Glen Rose budget, posted on the City's website, and filed with the Somervell County Clerk pursuant to the requirements of §102.008 and §102.011 of the TLGC.

PASSED AND APPROVED this the 23rd day of August, 2022.

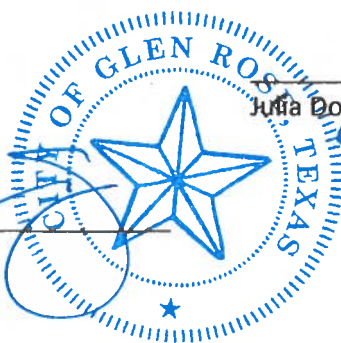
ATTEST:



Staci L. King, City Secretary



Julia Douglas, Mayor



RESOLUTION NO. 2020-21
EXHIBIT "A"

FY 2022-23 CVB (HOTEL OCCUPANCY TAX) FUND BUDGET

Account #	Description	2021-22 Adopted	2021-22 Amended	YTD THRU 6-30	YTD %	2022-23 Adopted
	HOTEL OCCUPANCY TAX REVENUE	\$400,000.00	\$400,000.00	\$290,985.15	73%	\$386,080.00
	HOTEL OCCUPANCY TAX EXPENDITURES					
	Transfer to Somervell County	\$400,000.00	\$400,000.00	\$290,985.15	73%	\$386,080.00
Breakdown of How Funds Transferred to Somervell County Are to be Allocated						
080-440-430	Hotel Tax Advertising					\$13,000.00
080-440-431	Hotel Tax Tourism Shows					\$13,750.00
080-440-434	Hotel Tax Joint Marketing					\$60,700.00
080-449-102	Tourism/Promo Director					\$63,000.00
080-449-103	Tourism/Promo Assist Salary					\$77,195.00
080-449-105	Tourism /Promo Part Time					\$5,000.00
080-449-201	Tourism/Promo Social Security					\$11,000.00
080-449-202	Tourism/Promo Group Insurance					\$29,500.00
080-449-203	Tourism/Promo Retirement					\$22,000.00
080-449-204	Tourism/Promo Workers Comp					\$1,000.00
080-449-310	Tourism/Promo Postage					\$10,000.00
080-449-400	Tourism/Promo Dues/Subscriptions					\$7,835.00
080-449-401	Tourism/Promo Seminars					\$4,100.00
080-449-435	Tourism/Promo Printing					\$1,000.00
080-449-453	Tourism/Promo Computer Maint					\$2,000.00
???	Council Directed HOT Authorized Projects					\$50,000.00
???	Tourism Promo Grants					\$15,000.00
	TOTAL					<u>\$386,080.00</u>
	TOTAL HOTEL OCCUPANCY TAX EXPENDITURES	\$400,000.00	\$400,000.00	\$290,985.15	73%	\$386,080.00
	TOTAL HOTEL OCCUPANCY TAX REVENUE	\$400,000.00	\$400,000.00	\$290,985.15	73%	\$386,080.00
	NET	\$0.00	\$0.00	\$0.00		\$0.00