

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$\_.359597\_\_\_\_\_ per \$100 valuation has been proposed by the governing body of \_\_\_City of Glen Rose\_\_\_\_\_.

PROPOSED TAX RATE	\$_.359597_____ per \$100
NO-NEW-REVENUE TAX RATE	\$_.337225_____ per \$100
VOTER-APPROVAL TAX RATE	\$_.359597_____ per \$100

The no-new-revenue tax rate is the tax rate for the \_\_\_\_\_2021\_\_\_\_\_ tax year that will raise the same amount of property tax revenue for \_\_\_\_\_City of Glen Rose\_\_\_\_\_ from the same properties in both the \_\_\_2020\_\_\_\_\_ tax year and the \_\_\_\_\_2021\_\_\_\_\_ tax year.

The voter-approval rate is the highest tax rate that \_\_\_City of Glen Rose\_\_\_\_\_ may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that \_\_\_City of Glen Rose\_\_\_\_\_ is proposing to increase property taxes for the \_\_\_2021\_\_\_\_\_ tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON \_September 7, 2021 at 5:30 p.m.\_ at \_\_\_City Hall at 201 NE Vernon Street\_\_\_\_\_.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, \_\_\_City of Glen Rose\_\_\_\_\_ is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the \_\_\_\_\_City Council\_\_\_\_\_ of \_\_\_City of Glen Rose\_\_\_\_\_ at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: \_\_\_Chip Joslin, Kelly Harris, and Demetra Conrad \_\_\_\_\_

AGAINST the proposal: \_\_\_\_\_

PRESENT and not voting: \_\_\_\_\_

ABSENT: \_\_\_Dennis Moore\_\_\_\_\_

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by \_\_City of Glen Rose\_\_\_\_\_ last year to the taxes proposed to be imposed on the average residence homestead by \_\_City of Glen Rose\_\_\_\_\_ this year.

	<b>2020</b>	<b>2021</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	.38407400	.359597	-6.37%
<b>Average homestead taxable value</b>	165,733	186,444	12.5%
<b>Tax on average homestead</b>	636.54	670.45	33.91
<b>Total tax levy on all properties</b>	732,784	781,779	48,995

*(If the tax assessor for the taxing unit maintains an internet website)*

For assistance with tax calculations, please contact the tax assessor for \_\_City of Glen Rose\_\_\_\_\_ at \_\_254-897-4094\_\_\_\_\_ or \_\_somervellcad@yahoo.com\_\_\_\_\_, or visit \_\_somervellcounty.truthintax.com for more information.